Press Release – 25 November 2026

Meridiam increases its stake in LISEA and reaffirms its long-term commitment

Following Caisse des Dépôts' sale of its entire stake in LISEA, the concession company responsible for the South Europe Atlantic high-speed rail line between Tours and Bordeaux in France, Meridiam has increased its ownership to 49.96%. The remaining shares are held by VINCI Concessions.

This increased stake reinforces Meridiam's long-term commitment to LISEA as the company continues to develop major projects supporting the future of rail transport. Meridiam intends to continue playing an active role in the concession's operational, financial and commercial performance, while contributing to its long-term value creation.

Since entering service in 2017, the 302-kilometre South Europe Atlantic high-speed rail line between Tours and Bordeaux has contributed to the attractiveness and development of south-western France, bringing regions and communities closer together through low-carbon rail mobility. The line carried more than 23 million passengers in 2025 and has welcomed 170 million since opening, demonstrating its ability to combine high-performing rail infrastructure, regional development and environmental responsibility.

LISEA's role extends well beyond operating the line. The company notably manages nearly 3,800 hectares of biodiversity offset areas over the long term, working alongside more than 500 local partners committed to protecting biodiversity and natural habitats. Nearly ten years after the line opened, LISEA also continues to invest and innovate to support the evolution of the rail sector and develop increasingly efficient and decarbonised mobility. Its future maintenance facility in Marcheprime, the first of its kind in France and scheduled to enter service in 2027, is a concrete example of this momentum and of LISEA's commitment to supporting the opening of the rail market to competition while continuously improving its response to the needs of its customers and passengers.

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors - sustainable mobility, critical public services and innovative low carbon solutions - and invests in sustainable SMEs in Europe. With offices in Addis Ababa, Amman, Dakar, Istanbul, Johannesburg, Libreville, Luxembourg, Paris, Vienna and Washington, Meridiam manages more than EUR27 billion and more than 130 projects to date. Meridiam is certified ISO 9001: 2015, ISO 37001 Anti-Corruption certification by AFNOR and applies a unique methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).

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