



Press Release – 8th June 2026

Meridiam and Guy's and St Thomas' NHS Foundation Trust Launch Strategic Partnership to Accelerate Decarbonisation and Modernise Energy Systems in Healthcare Facilities

Guy's and St Thomas' NHS Foundation Trust and Meridiam have announced a strategic Public-Private Partnership that will support the delivery of low-carbon, resilient and sustainable energy infrastructure solutions that will modernise the Trust's estate.

The first-of-its-kind energy partnership is aimed at addressing the critical need to upgrade ageing infrastructure, tackle rising energy costs, and reduce carbon emissions across the NHS estate. Meridiam and its partners will design, finance and deliver upgrades to energy systems, and help to implement projects that improve the reliability of energy supply, lower energy consumption and reduce carbon emissions. The partnership will require no upfront investment from the NHS, allowing the Trust to preserve vital resources for patient care.

The first project under the partnership will deliver a new, more efficient low-carbon heating and energy system at St Thomas' Hospital in South London, replacing outdated infrastructure. It will also involve Meridiam's partner, Dalkia Energy Services, one of the leading technical and energy services providers. The energy improvements being delivered at St Thomas' Hospital will make a direct contribution to the NHS's wider net zero ambitions.

The partnership also aims to establish a scalable and replicable model to support other NHS Trusts and public bodies in southeast London that are seeking to accelerate their own infrastructure transformation and decarbonisation programmes. Future projects will include improving building energy efficiency, modernising energy networks within the hospital estate and replacing fossil-fuel heating systems with low-carbon alternatives.

Andrew Asbury, Executive Director of Estates, Facilities and Capital Development at Guy's and St Thomas', said: *"Upgrading our energy infrastructure significantly enhances our resilience and ability to deliver critical healthcare services, reducing the likelihood of unplanned outages that impact patient care. Modern systems are also more energy and resource efficient, leading to long-term savings in utility spend and ongoing operational costs. By not allocating the Trust's capital to this project and leveraging private sector investment, our funds can be prioritised for capital expenditure in clinical services. There are environmental as well as economic benefits too. Improved local air quality and a reduced carbon footprint contribute to healthier communities in the areas we serve."*

Thierry Déau, Founder and Chief Executive Officer of Meridiam said: *"We are proud to support Guy's and St Thomas' NHS Foundation Trust in delivering concrete and innovative healthcare infrastructure projects. Together, we aim to develop scalable solutions that contribute to the decarbonisation of hospitals, improve operational performance and deliver long-term benefits for patients, staff and the wider community"*

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities.

Meridiam is an independent investment Benefit Corporation and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: sustainable mobility, critical public services and innovative low carbon solutions. With offices in Addis Ababa, Amman, Dakar, Istanbul, Johannesburg, Libreville, Luxembourg, Paris, Vienna and Washington, Meridiam manages US\$24 billion and more than 130 projects to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris (Moody's), ISO 37001 Anti-Corruption certification by AFNOR and applies a proprietary methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).



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