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Reno-Tahoe International Airport Breaks Ground on Ground Transportation Center and Consolidated Rental Car Facility

RENO, NV – October 22, 2025 – Elected officials and community leaders, representatives from the Reno-Tahoe Airport Authority (RTAA), the rental car industry, Conrac Solutions, Meridiam, and other project stakeholders broke ground earlier today on the new Ground Transportation Center and Consolidated Rental Car Facility at Reno-Tahoe International Airport (RNO). The 440,000-square-foot facility will serve as a cornerstone of the airport's \$1 billion MoreRNO Infrastructure Program, transforming passenger access to ground transportation and enhancing the customer experience. Opening is scheduled for 2028.

"This project embodies our vision for RNO – to be a driver of progress for our region through smart, forward-looking investments," said Daren Griffin, President/CEO of the Reno-Tahoe Airport Authority. "By working together with Conrac Solutions and Meridiam, we're creating a facility that will redefine how passengers move through our airport and support the continued growth of our region through the MoreRNO program."

The \$299 million privately financed project brings all rental car operations and ground transportation providers into a single, on-airport location with direct pedestrian access from baggage claim via a covered walkway. Levels two through four of the facility will house 24 fueling stations, six car washes, and 300 staging and storage spaces servicing up to 10 rental car brands. All ground transportation operators, including local hotel and casino shuttles, buses to Lake Tahoe, taxis, Uber, Lyft, Turo, and others, will be located on the ground floor. Additional public parking will be made available by relocating rental car vehicles from the airport public parking garage. The new facility will also be electric-vehicle enabled.

"The Ground Transportation Center and our collaboration with the RTAA exemplify how private investment and public-private partnerships can play a vital role in delivering critical airport infrastructure," said Omri Gainsburg, COO Americas, Meridiam, which is providing the full equity

investment. “Meridiam is proud to support the modernization of Reno-Tahoe International Airport and enhance the passenger experience. From breaking ground to long-term maintenance, we’re committed to advancing sustainable mobility solutions that will benefit the region for decades to come.”

Leveraging Conrac Solutions’ tenant development approach and a 30-year ground lease with the RTAA, the project will be delivered through a structure that minimizes the impact to the RTAA’s balance sheet and requires no local taxpayer funding, preserving airport credit capacity for future investments. The project’s community investment includes nearly 60 percent of total direct costs and more than a third of total project costs contracted with local businesses. In addition, apprentice participation is targeted at 15 percent, surpassing the State of Nevada’s 10 percent goal on public works projects.

“Today’s groundbreaking is a milestone not only for Reno-Tahoe International Airport, but also for Conrac Solutions, Meridiam, and our partners,” said Conrac Solutions Chief Development Officer Amy Barnes. “Through private financing and a progressive design-build approach, we incorporated the needs of stakeholders and will deliver a nationally recognized project that includes finance, design, build, operations, and long-term major maintenance. This new facility will be energy-efficient and future-ready, supporting the Airport’s MoreRNO program and benefiting travelers, the rental car industry, and the broader community.”

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About Reno-Tahoe Airport Authority:

The Reno-Tahoe Airport Authority (RTAA) operates two of the most important economic drivers for our region—the Reno-Tahoe International Airport (RNO) and the Reno-Stead Airport (RTS). The RTAA is financially self-sufficient, meaning it is funded through airport operations and not state or local taxes. The RTAA is transforming the travel experience at RNO with a multi-year infrastructure program, MoreRNO. This construction program—the largest ever at the airport—will bring passengers more of what they love. Learn more at www.MoreRNO.com.

About Conrac Solutions

Conrac Solutions (CS) is an innovative sector leader pioneering consolidated rent-a-car facility project delivery, operations, and finance within the mobility infrastructure and aviation space. Borne out of the unique combined needs of airports and the rent-a-car industry, CS methodology provides a collective solution for on-airport rent-a-car tenant needs, enhanced traveler experience, and reduced environmental footprint. CS operates across 13 states at 17 airports. Completed development projects include Ted Stevens Anchorage International Airport, Austin-Bergstrom International Airport, Bismarck Airport, and Bradley International Airport, with Reno-Tahoe International Airport under contract for delivery in 2028. CS is owned by Meridiam, an independent investment Certified B Corporation™ and an asset manager that specializes in development, financing, and long-term management of sustainable infrastructure assets (meridiam.com). For more information, please visit conracsolutions.com.

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of

communities. Meridiam is an independent investment Benefit Corporation and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: sustainable mobility, critical public services and innovative low carbon solutions. With offices in Addis Ababa, Amman, Dakar, Istanbul, Johannesburg, Libreville, Luxembourg, Paris, Vienna and Washington, Meridiam manages USD 25 bn and more than 130 projects to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris (Moody's), ISO 37001 Anti-Corruption certification by AFNOR and applies a proprietary methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).