Meridiam
for people and the planet

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Meridiam invests and acquires majority stake in Oxand, a leading software solution for maintenance and energy efficiency optimization in building and Infrastructure

Meridiam, through its Green Impact Growth Fund (GIGF), has acquired a majority stake in Oxand, the leading European software provider for optimized maintenance and energy renovation planning within buildings and infrastructure, alongside its CEO Vianney Airaud and the management team.

The built environment, which includes all the residential and commercial buildings, infrastructure, and public spaces that shape our daily lives, is responsible for 40% of energy consumption and 36% of greenhouse gases emissions in Europe[1]. Asset lifecycle management solutions therefore play a critical role in expanding their lifespan and resilience, optimizing their energy performance, rationalizing the replacement of structural components and reducing the risk of degradation.

Leveraging a huge **proprietary database**, Oxand enables precise simulations of component ageing, energy performance and maintenance needs under multiple constraints such as degradation, cost, energy consumption and decarbonization. The solution delivers **significant operational and environmental benefits**, generating on average 10–20% savings on maintenance budgets and enabling the reduction of up to 60% of buildings energy consumption thanks to structural renovations. Oxand now serves an international base of more than 100 clients and manages over 52 million sqm of assets across France, the Netherlands and Switzerland.

Together with the Management team, Meridiam will support the growth of Oxand as a **European champion of sustainable asset lifecycle management**. Meridiam's investment will notably contribute to strengthen Oxand's leadership in France with both public and private sector clients, accelerate its international development, while enhancing and diversifying its software solution with high-value offerings (decarbonization, circularity, etc.). The collaboration will also enable continued investment in innovation, particularly in advanced analytics and predictive maintenance technologies.

Eric Rey and Yannick Marion, Meridiam GIGF, stated: " *We are proud to partner with Oxand to support the company's ambitious development plan. As a pioneer in sustainable infrastructure development, Meridiam is highly aware of the challenges faced by asset managers regarding building maintenance and energy performance. The Oxand team's expertise in predictive analytics and their cutting-edge platform provide significant value to clients, who often face significant budget and regulatory constraints, while addressing critical environmental issues. We see great potential for Oxand to drive sustainable transformation across the real estate and infrastructure sectors*."

Vianney Airaud, CEO of Oxand, added:" *At Oxand, we are committed to empowering our clients to extend the lifecycle of their assets while addressing critical environmental and financial challenges. Becoming part of the Meridiam ecosystem represents a significant step*

[1] European Commission ,17th February 2020

forward in advancing sustainable asset management solutions. Together, we aim to accelerate innovation, expand our global reach, and deliver unparalleled value to our clients. Our teams in France, Netherland and Switzerland are at the heart of our success, combining deep expertise with a strong client-first mindset to drive transformational outcomes."

About Oxand

Founded in 2002 following a strategic spin-off from EDF, Oxand is an international software and consulting company specializing in the predictive maintenance and sustainable optimization of the performance of real estate assets and infrastructure. Oxand's software solution (Simeo) helps portfolio managers optimize their investment decision making and ensure a successful transition to sustainable assets. With a presence in France, the Netherlands and Switzerland, Oxand serves over 100 public and private clients managing more than €2,500bn in assets across 3,500+ projects.

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: sustainable mobility, critical public services and innovative low carbon solutions. With offices in Addis Ababa, Amman, Dakar, Istanbul, Johannesburg, Libreville, Luxembourg, Paris, Vienna and Washington, Meridiam manages US$22 billion and more than 130 projects to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris (Moody's), ISO 37001 Anti-Corruption certification by AFNOR and applies a proprietary methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).

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