

Press Release – June 6th, 2023

Meridiam partners with Gyrogy to regenerate Irish industrial site with low carbon and impactful energy efficient solutions

Meridiam, a Benefit Corporation specialising in the development, investment and asset management of sustainable public infrastructure over the long term, and its partner Gyrogy, an Irish technology company that develops and operates sustainable energy Infrastructure, have completed the acquisition of Premier Periclase Limited (PPL) industrial site of Boyne Road, Drogheda, located north of Dublin in Ireland.

Both partners intend to redevelop this industrial site and over time transform it into a modern, mixed-use industrial campus offering low carbon energy solutions, which aligns with the Government's sustainable economic growth and decarbonisation objectives. Thanks to this transformational project, the future for the PPL site, which has over 85 years of industrial heritage, will be secured for the long-term. The project should ultimately create over 500 local direct and indirect jobs and deliver significant economic benefits for Drogheda and its neighbouring communities.

Meridiam and Gyrogy will work together with the current PPL employees and key stakeholders to deliver on this ambitious project. While finalizing plans for the transition of the site, actual business and operations will continue.

Meridiam's Deputy CEO Matthieu Muzumdar said: *"This project is a perfect illustration of Meridiam's ability and expertise in revamping and cleaning up industrial sites and transforming them into clean, sustainable projects. It will deliver meaningful impact by providing local employment over the long term and a clear path towards local and regional economic support."*

Gyrogy CEO Colin Kelly said: *"The PPL site has a unique array of energy and water infrastructure resources that have supported the company for decades. Combining these resources with Gyrogy's technology, we aim to develop infrastructure which will attract companies to manufacture their products and deliver their services from a decarbonised energy network and without impacting the public water system."*

[About Meridiam](#)

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is a Certified B Corporation™ ("B Corp"), meeting the international standards for social and environmental impact. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: sustainable mobility, critical public services and innovative low carbon solutions. With offices in Addis Ababa, Amman, Dakar, Istanbul, Johannesburg, Libreville, Luxembourg, New York, Paris, Washington DC and Vienna, Meridiam currently manages US\$20 billion and more than 120 projects to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris (Moody's), ISO 37001 Anti-Corruption certification by AFNOR and applies a proprietary methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).



About Gyrogy

Gyrogy is a cutting-edge Irish technology company that is committed to developing sustainable energy infrastructure for industry. Its innovative solutions are designed to reduce carbon emissions, enable higher levels of renewable energy on the grid, and provide resilient and conditioned power for industrial and digital infrastructure. Gyrogy's focus is on developing distributed energy infrastructure that enables large energy users to complement the energy transition, rather than hinder it.

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