

Meridiam

for people and the planet

Press Release – April 22, 2022

Meridiam successfully reached Financial close on Netcity fibre project in Bucharest

Meridiam reached financial close for its recently acquired Netcity Fibre project and secured EUR 55m debt from senior lenders to refinance and restructure 100% of the existing debt at project level and to finance the further expansion of the Romanian capital's underground fiber optics and ducts telecommunications network.

Structuring another long term (18 years) and international non-recourse project finance package - which is also tailored for continuous development targets and needs of the project - demonstrates Meridiam's added value as a partner in essential infrastructure projects. The project will contribute to the development and management of a modern infrastructure, at the highest standards and in line with the United Nations Sustainable Development Goals (UNSDGs), bringing positive impacts on:

- residents, through safer and improved digital connectivity (SDG #8), flexible access, high availability and quality of the telecommunication services,
- the municipality, with additional revenue to the local budget, a modern and resilient urban infrastructure (SDG #9), and increased control over the infrastructure support for telecommunications
- local telecommunications industry players, improving network robustness and safety (SDG #11), bringing optimal coverage and fast support, and ensuring that this infrastructure best meets the needs of the municipality.

Today, Netcity's underground network of over 1,760 km¹ covers the main boulevards in Bucharest and connects over 30.000² buildings in the city. The network will be under continuous development with the goal of doubling the coverage over the next four years and reaching extensive coverage of Bucharest metropolitan area in the coming years.

Meridiam has a strong and demonstrated experience in the transformational infrastructure and fibre sectors. The firm is currently building comprehensive fiber optic networks in Germany and Austria and developing similar projects in United States of America and Canada.

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation under French law and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: sustainable mobility, critical public services and innovative low carbon solutions. With offices in Addis Ababa, Amman, Dakar, Istanbul, Johannesburg, Libreville, Luxembourg, New York, Paris, Toronto, and Vienna, Meridiam currently manages US\$18 billion and more than 100 projects to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris (Moody's), ISO 37001 Anti-Corruption certification by AFNOR and applies a proprietary methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).



Press Contact:

Meridiam - Antoine Lenoir: +33 6 07 50 75 85 – a.lenoir@meridiam.com

¹ <https://net-city.ro/en/>

² <https://net-city.ro/en/netcity-coverage/>