Meridiam
for people and the planet

Press Release – December 06, 2021

Meridiam invests in Shopopop the European leader in collaborative home delivery

Meridiam lead a €20m round and became one of the main shareholder of Shopopop, the european leader (France, Belgium, Italy, Portugal, Luxemburg, Spain and the Netherlands) in collaborative last mile home delivery.

Shopopop's digital platform brings together online customers who need to be delivered at home, stores (major food retailers, specialized retailers and local merchants), and individuals (the "shoppers") who take advantage of their daily commute (school, shopping, work) to pick up their neighbours' purchases at points of sale and deliver them. In exchange for this service, the "shoppers" receive a financial compensation as a contribution to their costs.

Shopopop is a collaborative solution that offers a local delivery service. This fast-growing company, with talented teams, has strong values such as social ties, local communities and a low carbon footprint thanks to the collaborative economy. It optimizes the mobility flows linked to the problem of last-mile delivery, while having a positive environmental impact.

The growth of e-commerce and work from home are driving more and more individuals to turn to home delivery, especially for food purchases. Since the beginning of 2021, Shopopop has already enabled more than 1 million deliveries around Europe, mainly in France where it is the leading collaborative delivery service, covering 100% of the territory. Shopopop relies on a continuously growing community of 300,000 shoppers. This network, unique in Europe, enables retailers to solve the last mile problem and deliver to their customers in less than two hours, particularly in sparsely populated areas.

Thanks to its virtuous model, Shopopop makes it possible to optimize mobility flows and thus combine financial, environmental and social performance in all regions.

Through this investment, Meridiam will support the company and its talented team in its operational development in France and Europe, as well as in its continued positive impact on the ecological transition.

This investment was made through Meridiam Green Impact Growth Fund (GIGF), an investment platform dedicated to financing the growth of innovative, impactful European SMEs contributing to the ecological transition. Meridiam GIGF benefits from the expertise of Meridiam platform counting on more than 300 professionals across the world, exclusively dedicated to impact investment. Meridiam investees also benefit from its proprietary impact measurement tool (Simpl.) that tracks and monitors the impact of an investment to reach ESG targets and the UN's Sustainable Development Goals (SDGs). Meridiam GIGF, selected by the Tibi initiative whose aim is to support Tech companies, received Greenfin and France Relance labels.

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation under French law and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: sustainable mobility, critical public services and innovative low carbon solutions. With offices in, Addis Ababa, Amman, Dakar, Istanbul, New York, Luxembourg, Paris, Toronto, Vienna, Libreville and Johannesburg, Meridiam currently manages US$18 billion and more than 100 projects to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris (Moody's) and applies a proprietary methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).

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