



Press Release - Paris, October 15, 2019

## **Meridiam awarded the first social Public-Private Partnership project in Finland**

- 20 years concession project
- Contributes to 15% of the city needs in healthy schools and day care centers

Meridiam has been awarded the design, build, financing and maintenance of 5 schools and 3 daycare centers for over 4,000 pupils<sup>1</sup> in Espoo, the 2<sup>nd</sup> largest city in Finland located close to Helsinki. This project is the first social Public Private Partnership in the country. It is part of Espoo's investment program called "Schools in shape". And will contribute to approximately 15% of the identified needs to guarantee healthy and functional premises for schools and day care centers in the city. This project intends to improve the learning environment for pupils and teachers and provide improved air quality living environments on the site.

The first schools will be completed in 2022, and the concession period will last 20 years, i.e. until Summer 2042. Meridiam partnered with YIT, the largest construction company in Finland, which is already our partner in the E-18 I & II road projects, a vital corridor connecting Helsinki and Scandinavia to St Petersburg.

This project illustrates Meridiam commitment to build sustainable social infrastructure, and to directly contribute to the United Nations Sustainable Development Goals and especially:

- providing an access to quality and essential health care services for all (SDG 3)
- improving the energy efficiency of the buildings (SDG 7)
- building a resilient infrastructure, promote inclusive and sustainable industrialization that benefits all and foster innovation (SDG 9)

The Financial Close is planned in June 2020 following the approval of all building permits. Meridiam will have a majority stake 80% of the equity shares of the SPV alongside its co-shareholder YIT.

### *About Meridiam*

*Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation within the meaning of French law. It specializes in the development, financing, and management of long-term and sustainable public infrastructure projects and assets in the three core sectors: mobility, energy transition and social infrastructure sectors. With offices in, Addis Ababa, Amman, Dakar, Istanbul, New York, Luxembourg, Paris, Toronto and Vienna, Meridiam currently manages 7 billion Euros of assets, and more than 70 projects and assets to date. Meridiam is certified ISO 9001: 2015, ISO 26000 Advanced by VigeoEiris and operates on a proprietary methodology in relation to ESG and impact based on UNSDGs. [www.meridiam.com](http://www.meridiam.com) [Twitter Meridiam](https://twitter.com/Meridiam)*

### Press Contacts

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<sup>1</sup> For nursery and primary classes and children aged between 3 and 11 years old