

Press Release - Paris, June 17, 2019

## Meridiam awarded a major waste to energy project in Poland

- Almost 200% greenhouse gases reduction compared to landfills
- More than 500 new jobs created
- € 165 million total project cost

Meridiam was awarded the waste-to-energy project in Olstyn, capital of the Warmian-Masurian region, in north-eastern Poland. This Public Private Partnership contract will serve the needs in electricity and heat of the 270,000 inhabitants of the city. The project consists of the design, construction, finance and operation and maintenance of a waste to energy plant for electricity and heat.

The project has a strong climate rationale as it will enable the municipality to replace its current coal fired facilities with renewables sources to provide heat to its population. While avoiding the emissions of more than 60,000 tons of CO<sub>2</sub> per year, this project is a concrete contribution to the fight against climate change and circular economy (United Nations Sustainable Development Goals 8, 12 and 13).

This project directly contributes to European policy aiming at reducing the share of landfills as waste management tools and increasing the recovery of energy from waste. It will be a critical contribution of Poland to these EU objectives. Meridiam is proud to add this project to its “circular economy” platform following innovative methanization and biogas projects across France, Spain and Germany.



Olstyn Waste to energy plant

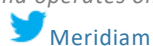
A waste to energy plant not only generates green energy and heat but it also reduces dependency on fossil fuels. It dramatically reduces by almost 200% greenhouse gases compared to landfills. And finally, they generate economic and jobs development. Olstyn project is expected to create more than 500 new jobs during the construction phase and 30 during the management phase.

Meridiam, which holds 80% of the project, has partnered with Urbaser (20%), a world leader in environmental management active in three main areas: urban services, waste and water treatment. Total project costs will amount to € 165 million and will benefit from some European Union subsidies. This waste to energy project is the second Meridiam and Urbaser have developed

together. Located, in the Spanish Basque country, the Zubieta project will come into operation this October 2019.

#### *About Meridiam*

*Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment firm specializing in the development, financing, and management of long-term and sustainable public infrastructure projects and assets in the mobility, energy transition and social infrastructure sectors. With offices in, Addis Ababa, Amman, Dakar, Istanbul, New York, Luxembourg, Paris, Toronto and Vienna, Meridiam currently manages 7 billion Euros of assets, and more than 70 projects and assets to date. Meridiam is certified ISO 9001: 2015, ISO 26000 Advanced by VigeoEiris and operates on a proprietary methodology in relation to ESG and impact based on UNSDGs. [www.meridiam.com](http://www.meridiam.com)*



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