



Press Release - Paris, 14th June 2019

Meridiam acquires a 85% stake in two motorway concessions in Spain and strengthens its partnership with Cintra

Meridiam signed an agreement to acquire an 85% stake from Cintra subsidiary of Grupo Ferrovial, and Unicaja Banco in Autopista del Sol, two independent motorway concessions Ausol I and Ausol II. Cintra will maintain a 15% stake in the project and will alongside Meridiam participate in the asset management of Ausol. These concessions manage 105km of motorway, located in Andalusia, one of the country's most dynamic economic regions, interconnecting Malaga to Guadiaro.

The concessions agreements include the construction, operation and maintenance of the road, with a remaining life of 27 years and 35 years for Ausol I and II respectively.

This acquisition reinforces Meridiam leading position in the field of road infrastructure with a portfolio of 2,000km worldwide.

Autopista del Sol represents the best option of transportation throughout the Costa del Sol from Malaga to Marbella and Guardiaro in the south. It offers a fast (25-40% time saving), reliable route with great advantage over other alternatives.

It provides tangible and clear positive impact including ensuring cities such as Fuengirola and Marbella are bypassed (at no cost for drivers), reduction of congestion and transit flows while improving air quality and safety.

These roads have taken benefit of new technologies to increase sustainability e.g. the substitution of lighting technology from sodium to LED lamps and electric vehicle charging in the future.

Meridiam and Cintra, which both have a unique experience in toll roads – are currently managing together another road in Spain (A66) and 5 roads worldwide (one in the UK and four in the United States).

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment firm specializing in the development, financing, and management of long-term and sustainable public infrastructure projects and assets in the mobility, energy transition and social infrastructure sectors. With offices in, Addis Ababa, Amman, Dakar, Istanbul, New York, Luxembourg, Paris, Toronto and Vienna, Meridiam currently manages 7 billion Euros of assets, and more than 70 projects and assets to date. Meridiam is certified ISO 9001: 2015, ISO 26000 Advanced by VigeoEiris and operates on a proprietary methodology in relation to ESG and impact based on UNSDGs. www.meridiam.com



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