

Meridiam signs the Public Private Partnership contract of a major waste to energy project in Poland

Meridiam and Urbaser signed today with MPEC, the public utility in charge of district heating supply in the municipality of Olsztyn, the Public Private Partnership contract to develop, build and operate a waste-to-energy plant in the city.

Located in north-eastern Poland, the plant will help on the management of solid municipal waste and serve the electricity and heat needs of the 270,000 inhabitants of the city.

The new Plant is essential for the city of Olsztyn in order to ensure the continued supply of heat in its district heating system, in replacement of existing coal-fired facilities. It also directly contributes to:

- Pollution reduction in Poland as it will avoid emissions of c. 100,000 tons of CO₂ per year.
- United Nations Sustainable Development Goals as especially providing clean energy, sustainable and resilient infrastructure and fighting against climate change
- European policy aiming at reducing the share of landfills as waste management tools and increasing the recovery of energy from waste. It will be a critical contribution of Poland to these EU objectives and will benefit from European subsidies to complete its financing.
- Economic and jobs development, as it is expected to create more than 500 new jobs during the construction phase and 30 during the management phase.



Meridiam, which holds 80% of the project, has partnered with Urbaser (20%), a world leader in environmental management (urban services, waste and water treatment). This waste to energy project is the second Meridiam and Urbaser have developed together. Located, in the Spanish Basque country, the Zubieta project came into operation this fall.

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment firm specializing in the development, financing, and management of long-term and sustainable public infrastructure projects and assets in the mobility, energy transition and social infrastructure sectors. With offices in, Addis Ababa, Amman, Dakar, Istanbul, New York, Luxembourg, Paris, Toronto and Vienna, Meridiam currently manages 7 billion Euros of assets, and more than 70 projects and assets to date. Meridiam is certified ISO 9001: 2015, ISO 26000 Advanced by VigeoEiris and operates on a proprietary methodology in relation to ESG and impact based on UNSDGs. www.meridiam.com  Meridiam 

Press Contacts

Antoine Lenoir : +33 6 07 50 75 85 - a.lenoir@meridiam.com