



Press Release - Paris, June 9<sup>th</sup>, 2020

## **Meridiam successfully achieves financial close of the first social PPP project in Finland**

Meridiam has successfully reached financial close for the design, build, financing and maintenance of 5 schools and 3 daycare centers for over 4,000 pupils in Espoo, the 2<sup>nd</sup> largest city in Finland located close to Helsinki.

This project is the first social Public Private Partnership in the country<sup>1</sup>. It is part of Espoo's investment program called "Schools in shape" and will contribute to approximately 15% of the identified needs to guarantee healthy and functional premises for schools and day care centers in the city. This project intends to improve the learning environment by providing safe and healthy spaces for students and school staff and improving air quality in the premises.

This project illustrates Meridiam commitment to build sustainable and resilient social infrastructure with positive impact for the communities, and dedication to working in partnership with the public sector.

These schools and day care centers will directly contribute to the United Nations Sustainable Development Goals and especially:

- providing an access to quality and essential health care services for all (SDG 3)
- improving the energy efficiency of the buildings (SDG 7)
- building a resilient infrastructure, promote inclusive and sustainable industrialization that benefits all and foster innovation (SDG 9)

The first schools will be completed in 2022, and the concession period will last 22 years, i.e. until Summer 2042. Meridiam partnered with YIT, the largest construction company in Finland, which is already our partner in the E-18 I & II road projects, a vital corridor connecting Helsinki and Scandinavia to St Petersburg.

### *About Meridiam*

*Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation under French law and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: mobility, energy transition and environment, and social infrastructure. With offices in, Addis Ababa, Amman, Dakar, Istanbul, New York, Luxembourg, Paris, Toronto and Vienna, Meridiam currently manages US\$8 billion and more than 80 projects and assets to date. Meridiam is certified ISO 9001: 2015, ISO 26000 "Advanced" by VigeoEiris and applies a proprietary methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs). [www.meridiam.com](http://www.meridiam.com) [Twitter](https://twitter.com/Meridiam) [LinkedIn](https://www.linkedin.com/company/meridiam) [YouTube](https://www.youtube.com/channel/UCv8v8v8v8v8v8v8v8v8v8v8) [Facebook](https://www.facebook.com/meridiam)*

### **Press Contacts**

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<sup>1</sup> [https://www.espoo.fi/en-US/Espoo\\_pioneering\\_in\\_public\\_procurement\\_o183024](https://www.espoo.fi/en-US/Espoo_pioneering_in_public_procurement_o183024)