



Press Release - Paris, September 1, 2020

## Successful financial close and official contract start of a new and sustainable PPP motorway project in Germany

Meridiam and STRABAG successfully reached financial close for the A49 motorway. This 30-year Public Private Partnership, awarded this summer with a construction contract value of over € 700 million, is one of the German PPP projects in the Federal road sector. This program was launched in 2005 by the German Federal Government to refurbish, upgrade and partially develop more than 20 essential Federal roads. Preparatory construction works are to start this September 2020 and completion is scheduled in autumn 2024.

This project will improve the safety and traffic conditions, which has experienced substantial increase due to its central location in Germany, as well as connectivity in the region and therefore its economic and social development.

The project held equally (50:50) between Meridiam and STRABAG, consists in the design, financing, construction, operation and maintenance of the A49 motorway section (62 km long with a mix of greenfield construction and an existing section). It is located in the German State of Hesse, between the junction Fritzlar (South of Kassel) and the junction Ohmtal-Dreieck (North of Frankfurt).

This project illustrates Meridiam commitment to build sustainable and resilient mobility infrastructure. It further consolidates its footprint in the mobility sector in Germany as the firm now manages four road assets and close to 200 km in the country (A5 between Baden-Baden and Offenburg, A4 section east of Eisenach and A7 between Bockenem and Göttingen in Lower Saxony) and more than 3,000 km globally.

In Germany, Meridiam is also developing The NeuConnect Interconnector (around 720km of subsea cables) that will create the first direct power link between Germany and Great Britain, allowing to provide up to 1.5 million homes in electricity. The energy supplied will be resilient, economic and sustainable, promoting the integration of renewable energy sources. In partnership with Vodafone Deutschland, Meridiam is also building a fiber optic network for 25 municipalities and their 40 000 inhabitants, 100 km north west of Frankfurt.

### About Meridiam

*Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation under French law and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: mobility, energy transition and environment, and social infrastructure. With offices in, Addis Ababa, Amman, Dakar, Istanbul, New York, Luxembourg, Paris, Toronto and Vienna, Meridiam currently manages US\$8 billion and more than 80 projects and assets to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris and applies a proprietary methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).* [www.meridiam.com](http://www.meridiam.com) [Twitter Meridiam](#) [LinkedIn Meridiam](#) [YouTube Meridiam](#)

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