



PRESS RELEASE

Meridiam supports the ecological transition with two new investments in France to support the coal phase-out

Paris, 22 June 2018

Meridiam, a leader in the investment and long-term management of infrastructure projects announces two investments in a black pellet production unit and in a biomass cogeneration plant in the Champagne-Ardenne region, France.

Meridiam has closed the financing of two plants, a 12 MW biomass cogeneration plant producing electricity and heat, and a pellet mill which will produce both white pellets and so-called black pellets (annual capacity of 120,000 tons of pellets). This integrated project is the first of its kind in France.

The projects contribute to a circular economy as the by-products of black pellets will be used to fuel the biomass cogeneration plant whose heat is partly used in the pellet production process.

The black pellets produced will be used mainly by district heating network operators and coal fired power plants as a substitute to coal. This project will therefore contribute to the phase out from coal initiated in France.

Meridiam has a majority stake of 80.5% equity shares in the holding company owning the plants alongside co-shareholders Caisse des Depots et Consignations, and Européenne de Biomasse, a French company specialized in the biomass and pellet sectors.

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About Meridiam:

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment firm specializing in the development,

financing, and management of long-term and sustainable public infrastructure projects. With offices in, New York, Paris, Toronto, Luxembourg, Istanbul, Vienna, Addis Ababa and Dakar, Meridiam currently manages 6.2 billion Euros of assets, and more than 60 projects under development, construction, or in operation to date. www.meridiam.com